International Carbon Offset Price Index

January 2021

CLEAN DEVELOPMENT MECHANISM (CDM)

Price Index

Price (USD/t)	Small transaction (<100t)	Corresponding technology	Standard transaction (>100t)	Corresponding technology
Average Price	3.12	/	2.55	/
Minimum Price	0.60	Wind and Biomass	0.60	Wind and Biomass
Maximum Price	40.00	Landfill Gas	15.00	Cookstoves

Liquidity & Transaction values

Month	Total Transaction Volume (CER)	Total Revenue (USD)	Number of projects	Number of transactions
January 2021	105 990	272 820.19	45	280

GOLD STANDARD

Price Index

Price (USD/t)	Small transaction (<100t)	Corresponding technology	Standard transaction (>100t)	Corresponding technology
Average Price	12.97	/	11.83	/
Minimum Price	10.00	Wind	10.00	Wind
Maximum Price	47.00	Waste Recycling	15.00	Solar

Liquidity & Transaction values

Month	Total Transaction Volume (GS VER)	Total Revenue (USD)	Number of projects	Number of transactions
January 2021	10 627	133 237.00	45	918

BACKGROUND

As part of our continued commitment to bringing greater transparency to the carbon offset market, ecosecurities publishes a monthly International Carbon Offset Price Index. The Index is based on verified transactions that occurred during a specific period. The analysis of transactions is based on the Clean Development Mechanism (CDM) Registry and the Gold Standard Registry marketplaces.

METHODOLOGY

To ensure the accuracy of our Index, ecosecurities undertakes a continuous price scanning of the targeted platforms and records all executed transactions. In case current transaction prices are no longer available, recorded past transaction prices from the projects are used instead. If that option is also not available, a price estimate based on similar projects' transaction prices is used. Some of the elements listed on ecosecurities International Carbon Offset Price Index are described in more detail below:

Average price: Average transaction prices per credit issued based on monthly transaction volumes. Outliers may be excluded.

Total Revenue (USD): Total revenue generated by the sale of CERs based on the transaction price. It does not include fees and other costs incurred by the seller and/or buyer.

Number of projects: Total number of projects that executed transactions during the month analysed

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ecosecurities is an impact-driven provider of environmental services with over two decades of experience in carbon markets and emissions reduction projects around the world. We provide technical and financial services to projects, companies, and organisations. With a rapidly-growing portfolio of projects, ecosecurities offers expertise and tailored services in sourcing, developing, and financing of climate mitigation projects.

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